

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB 1281
Version:	Committee Substitute
Request Number:	7192
Author:	Representative Wallace
Date:	3/2/2017
Impact:	Contract with Administrator to Develop and Maintain Database At No Cost to the State

Research Analysis

Pending

Prepared By: Marcia Goff

Fiscal Analysis

The measure requires the development and maintenance of a Construction Registry, and requires the Secretary of State to contract with a third party provision for implementation of these provisions at no cost to the state. The measure also provides for fee revenue to be deposited into a new Oklahoma Construction Registry Revolving Fund, funds of which are to be used to implement the Act and make payments to the contractor. The Secretary of State notes that without a previous registrant history or data on potential registrants, the agency cannot estimate future fee revenue.

Prepared By: Nicole McPhetridge

Other Considerations